

Answer Key Spousal Impoverishment Activity

Decide the division month, what resources are exempt and countable, the couple's total countable resources and how much community spouse will protect.

Scenario 1

Entered Hospital (1/28/09)
Entered Nursing Facility (4/02/09)
Division Month = **1/09**

*In KEESM (8144.2) it states if the total resources varied within the month (division month), the highest value obtained during that month shall be used.

Jim(LTC)		Mary(CS)	
2003 Chevy Truck	\$100	Exempt 2008 Ford Mustang	\$30,000
401K	\$30,000	PC	\$5,000
IRA	\$15,000	SV	\$10,000
PC	\$2,000	Exempt IRA	\$20,000
Life Insurance	\$5,000(fv)/\$1,000 (cv)	Exempt 401K	\$40,000
SV	\$10,000	Exempt Life Insurance	\$10,000 (Term)
Boat	\$10,000	Exempt Catering Van	\$12,000

Total \$83,100 ÷ 2 = \$41,550

Scenario 2

Entered VA (1/15/09)
Came Home (2/03/09)
Entered NF (3/17/09)
Division Month = **3/09**

Ethel(LTC)		Larry(CS)	
Exempt Rental Home	\$80,000	Exempt Home	\$80,000
Exempt Garage & Gas Station	\$200,000	PC	\$10,000
SV	\$40,000	Bonds	\$43,000
Stocks	\$30,000		

Total \$123,000 ÷ 2 = \$61,500

Answer Key Spousal Impoverishment Activity Continued..

Scenario 3

Entered Hospital (3/11/09)
 Assessed for HCBS (3/20/09)
 Division Month = **3/09**

<u>Frank(LTC)</u>		<u>Tina(CS)</u>	
PC	\$7,850	PC	\$12,420
IRA	\$22,980	SWB Stock 20 Shares	\$18.13 value per share
		Exempt IRA	\$34,350

<u>Joint Assets</u>	
SV	\$23,985
Exempt Home	\$110,700

Total \$67,597.60 ÷ 2 = \$33,798.80

Scenario 4

Entered Hospital (4/20/09)
 Entered Kansas Rehab Hospital (5/15/09)
 Discharged to home (6/12/09)
 Division Month = **4/09**

<u>Jill (LTC)</u>	
IRA	\$27,500

<u>Joint Assets</u>	
PC	\$4,050
CD	\$13,725

<u>Jack(CS)</u>	
1989 RV	\$100
Exempt 2000 Dodge	\$12,500
Exempt IRA	\$47,250
Exempt BC	\$18,500
SV	\$11,275
Exempt Home	\$108,000
Vacation Cabin	\$13,000
Exempt Home (renting)	\$35,000

Total \$69,650 ÷ 2 = \$34,825